



FOR IMMEDIATE RELEASE

June 6, 2019

New St. George Bank Begins Public Stock Offering

ST. GEORGE, UT—Executive Officers and Directors of Bank St. George (Proposed) have begun raising capital to fund operations of the new financial institution, which plans to open this fall after final regulatory approval is received.

If approved, Bank of St. George will become the only locally-headquartered bank in St. George, which the U.S. Census Bureau recently named as the nation’s third fast growing city.

The new bank expects to raise a total of \$18 to \$22 million in capital through the sale of common stock in an exempt public offering. Bank organizers have already contributed \$1.5 million in start-up capital. Bruce Jensen, proposed CEO of the bank, says that the minimum investment will be \$25,000, or 2,500 shares at \$10 per share.

Jensen, a former *Utah Business* CEO of the Year who guided St. George-based Town & Country Bank prior to its sale in November 2017, says the timing for a new bank couldn’t be better. “Demographic experts are forecasting sustained growth in Washington County, and there will be increased demand for financing added infrastructure and new business,” he says. “Further, our institution will offer new technology solutions to serve customers along with personalized ‘white glove’ service. We believe the customer experience at Bank of St. George will be distinctive, and the very best available.”

Bank of St. George will operate out of temporary offices located at 148 East Tabernacle Street in St. George for approximately two years. A northern Utah loan production office is also slated for opening this fall.

To purchase stock, interested parties should contact Bruce Jensen at (435) 668-5300, or contact info@bankofstgeorge.com.

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Shares of the proposed bank’s common stock will represent equity interests in the bank. An investment in the bank is not a deposit or an account and is not insured by the FDIC or any other agency or person. You should not invest in this offering unless you can afford to lose some or all of your investment. Bank of St. George’s solicitation for purchases of shares of its common stock has not been approved or disapproved by the FDIC, the Utah Department of Financial Institutions or any federal or state securities regulator, nor have any of them passed on the accuracy or adequacy of Bank of St. George’s stock offering materials. It is illegal to represent otherwise.